Threcian Bonding SUBDIVISION BOND APPLICATION PACKAGE

(commercial, residential, downpayment bonds)

Please provide the following items in your application package:

- GENERAL INDEMNITY AGREEMENT- Must be signed by ALL principals and their spouses, acknowledged, and notarized. (Once bond is approved)
- A completed Subdivision Bond Application form.
- A copy of the Corporate Resolution, Partnership Agreement, or the Articles of Formation of a Limited Liability Company.
- Copies of the Fiscal Year Ending Financial Statements for the last two (2) Years, or the respective Income Tax Returns of the insured for the same two (2) years.
- A completed, signed Personal Financial Statements for all corporate principals.
- Copies of the 1040 U.S. Individual Income Tax Returns for the last two (2) years of each of the principals (all schedules must be attached).
- A copy of the title or deed will be required to indicate proof of ownership of the parcel of land being improved.
- A copy of the Township Resolution stating approval of the subdivision project.
- A copy of the Township Engineer's Estimate for the work to be covered by the bond.
- Proof of funding required. This may be one of the following:

 A bank Commitment Letter signed by all parties.
 Copies of bank statements supported by the bank location, telephone number, and bank representative's name.
 A copy of the Securities Statement supported by the telephone number, and the account representative's name.
- COLLATERAL- A minimum amount of collateral may be required. This condition is contingent upon the financial condition of both the Company and its Principals.
- Copy of the contract signed between the landowner (Principal) and the site excavator.
- A written summary of the project's financing.

We provide bonds from highly rated, T-listed surety companies!